



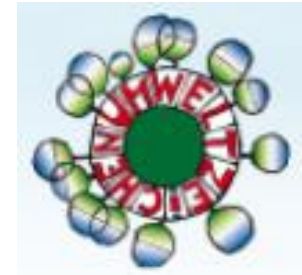
# Austrian Climate Change Workshop 2019

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# VBV - Vorsorgekasse

## BEST PRACTICE IN SUSTAINABLE FINANCE

- A sustainable international recognized investment approach
- Certified externally (ÖGUT, Austrian Eco-label, etc.)
- UNPRI membership as first Austrian asset owner
- First to commit to the Montreal Pledge among the German-speaking countries
- International reputation: e.g. VBV knowledge and expertise for Swiss pension funds at the invitation of the Swiss federal government
- Pioneer - continuous innovation in the field of sustainable finance
- Providing momentum / a trendsetter for the Austrian capital market
- Sustainability criteria: constantly updated, contemporary set of investment criteria, applicable to all investments



## Investment criteria

- ✓ sustainable products
- ✓ environmentally and socially sustainable countries and international organisations
- ✓ environmental protection
- ✓ good relations with stakeholders

## Criteria for exclusion

- ✗ violation of labour law and human rights
- ✗ nuclear energy
- ✗ authoritarian regimes
- ✗ gene technology
- ✗ controversial economic practices
- ✗ massive ecological damage
- ✗ tobacco
- ✗ death penalty
- ✗ weapons and munitions
- ✗ coal

# Theory of change

## POLICY LEVERS TO FOSTER SOCIAL IMPACT INVESTING





# SUSTAINABLE DEVELOPMENT GOALS



# Social Hierarchy of Needs

## MAPPED TO OUTCOMES AND THE SDGS

Social Need	Outcome Area	Sustainable Development Goals
<b>1. Primary Needs</b>	 <b>Affordable Housing</b> <ul style="list-style-type: none"> <li>■ Social housing</li> <li>■ Key worker housing</li> <li>■ Independent living housing</li> <li>■ Care homes</li> </ul>	
<b>2. Basic Needs</b>	 <b>Health &amp; Welfare</b> <ul style="list-style-type: none"> <li>■ Physical Health</li> <li>■ Mental Health</li> <li>■ Healthy Living</li> <li>■ Rehabilitation &amp; support</li> </ul>	 
<b>3. Social Enabling</b>	 <b>Education &amp; Training</b> <ul style="list-style-type: none"> <li>■ Primary &amp; Secondary</li> <li>■ Vocational training &amp; apprenticeships</li> <li>■ Further &amp; Adult education</li> </ul>	  
<b>4. Social Empowerment</b>	 <b>Employment</b> <ul style="list-style-type: none"> <li>■ Creation of jobs in deprived areas; and</li> <li>■ Good employment standards</li> </ul>	 
<b>5. Social Enhancement</b>	 <b>Community</b> <ul style="list-style-type: none"> <li>■ Local amenities, services &amp; environment</li> <li>■ Care services</li> <li>■ Personal (e.g. elderly)</li> <li>■ Other community services</li> </ul>	   
<b>6. Social Facilitation</b>	 <b>Access to services</b> <ul style="list-style-type: none"> <li>■ Affordable financial products</li> <li>■ First time mortgages</li> <li>■ Professional services</li> <li>■ Communication &amp; broadcast services</li> </ul>	  
<b>7. Societal Development</b>	 <b>Regeneration &amp; Development</b> <ul style="list-style-type: none"> <li>■ Sustainable development</li> <li>■ Public &amp; community transport</li> <li>■ Urban &amp; community regeneration</li> <li>■ Infrastructure &amp; utility development</li> <li>■ Environment &amp; agriculture</li> </ul>	   

Source: Columbia Threadneedle Investments

## VISION

Sustainable and transparent company philosophy

## MISSION

- Foresighted portfolio construction
- Investments including environmental, social and governance as well as financial aspects

## IMPLEMENTATION

through 2 implementation channels

Within the  
company  
internal/external

Investments  
criteria

# SDGs transmission

"transmission channel"

SDG	"transmission channel"		investments
	company implementation		
	internal	external	
1. No poverty		X	
2. Zero hunger			X
3. Good health and well-being	X	X	X
4. Quality education	X	X	X
5. Gender equality	X		X
6. Clean water and sanitation			X
7. Affordable and clean energy		X	X
8. Decent work and economic growth	X		X
9. Industry, innovation and infrastructure			X
10. Reduced inequalities	X		X
11. Sustainable cities and communities			X
12. Responsible consumption and production	X	X	X
13. Climate action	X	X	X
14. Life below water			
15. Life on land		X	
16. Peace and justice strong institutions			X
17. Partnerships for the goals		X	X



# Implementation SDG 3



Implementation within the company	
Internal	External
We offer our employees comprehensive medical care and we got certified as "Great Place to Work". (3.8.)	By managing the capital of our clients we are responsible for part of their retirement provision (3.8); good relations with stakeholders

Investments	
Criteria	Exclusion criteria
Sustainable products and services from health care sector (3.8)	Tobacco(3.a.)

# Implementation SDG 13



Implementation within the company	
Internal	External
ISO 14001 environmental management system, EMAS certification, CO2 compensation (13.2)	Klimaschutzpreis, WWF CLIMATE GROUP-Partner, Respect, Leitbetriebe, Senat der Wirtschaft/ Klima Allianz, UNPRI, Montreal Pledge, Ökoregion Kaindorf (13.2, 3.3)

Investments	
Criteria	Exclusion criteria
Carbon footprint of our stock and bond portfolio, protection of the environment (13.2)	Massive ecological damage, nuclear energy (13.2)

# Theory of change

## SOCIAL IMPACT INVESTING



Vorsorgekasse

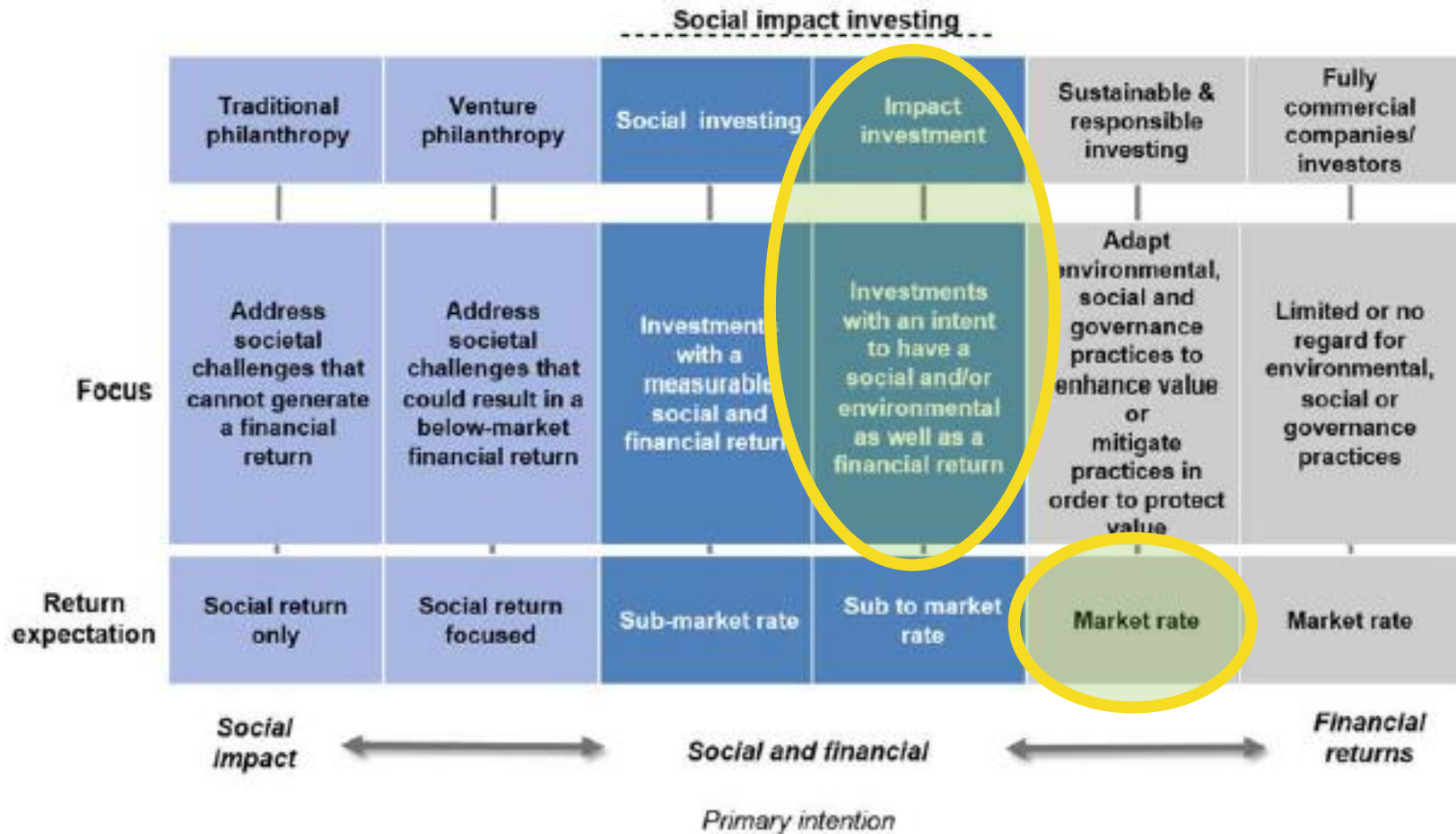
“

*Impact investing has the potential to attract hundreds of billions—if not trillions—of dollars to address the world’s greatest challenges, from poverty to climate change, and the market continues to gain momentum.*

”

# The spectrum of capital

... MOVING TOWARDS GREATER IMPACT



Source: OECD adapted from various sources

# Figures, data, facts



Over 427,500  
employer  
contracts



Over 3.2 million  
prospective  
beneficiaries



Around 418 million  
contributions p.a.



Around 3.7 billion  
investment  
volume

One in **three** employers & employees in Austria is a customer of ours!



Figures as at 12/2018



Damit Ihre Zukunft  
nachhaltig Erträge bringt

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