

Management of the Support Scheme to Improve the Economy of Skilled Workers ("Handwerkerbonus")

Client: Federal Ministry of Finance

Duration: 07/2014 – 12/2015

Location: Austria



The Austrian Government set up a support programme to stimulate the Austrian economy and reduce the level of undeclared work. Within the programme homeowners are offered financial compensation for contracting professional craftsmen.

In 2014 the fund had a budget of 10 Mio. EUR and in 2015 the budget was 20 Mio. EUR. The professional services that were supported ranged from renovating bathroom facilities to installing new heating systems as well as adapting homes for the needs of the disabled. Almost 70.000 applications were processed during the two funding periods.

KPC coordinated the four Austrian home loan and savings associations who were in charge of collecting the applications and serviced the entire support process.

The range of services includes:

- Developing the website
- Servicing the registrations and appraisal process of applications
- Preparing the funding recommendations
- Approval of the funds
- Conclusion of financing agreements with the final beneficiaries